THE ECONOMIC TIMES | News

Home PETPrime Markets News Industry Rise Politics Wealth Mutual Funds Tech Careers Opinion NRI Panache ET NOW Spotlight

Business News > News > Company > Corporate Trends > UN Environment Programme, MEF launch climate tech accelerator LowCarbon. Earth, invite entries from founders

UN Environment Programme, MEF launch climate tech accelerator LowCarbon.Earth, invite entries from founders

ET Online • Last Updated: Jul 07, 2023, 06:03 PM IST

Synopsis

The United Nation Environment Programme (UNEP) has collaborated with Massive Earth Foundation (MEF) to launch a climate tech accelerator called LowCarbon.Earth (LCE) 2023. It focuses on startups working for climate change and pollution. The accelerator has invited entries from passionate startup founders willing to solve the climate crisis and pollution reduction through their innovative ideas and solutions.



UN Environment Programme, MEF launch

The <u>United Nation Environment</u>

<u>Programme</u> (<u>UNEP</u>) has collaborated with Massive Earth Foundation (<u>MEF</u>) to launch a climate tech accelerator called <u>LowCarbon.Earth</u> (LCE) 2023. It focuses on startups working for climate change and pollution.

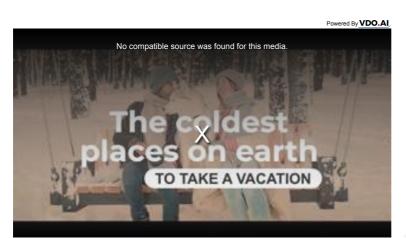
The accelerator has invited entries from passionate startup founders

willing to solve the climate crisis and pollution reduction through their innovative ideas and solutions.

"Climate tech accelerator program offers access to resources which are not available to early-stage entrepreneurs, that includes internal expertise, strategic relationship, financial resources and mentorship. It provides the new startups with a provision to connect with previously existing firms who are working in climate change actions. Through this accelerator program climate tech startups can foster innovation and expansion of sustainable business model," a press release stated.

The program aims to identify the needs and requirements of the businesses to create a strong hold in the market.

Here's who all can apply:



Sign In

The authorities stated in the press release that the accelerator is open to climate tech startups from Asia-Pacific region. The key focus of the accelerator is on startup working around Microplastic, Agriculture, Renewable Energy, Textile and cooling (cooling focused on cities and agriculture), however it will be accepting other climate tech startups as well which are focusing on decarbonizing our economy.

The program is having special focus on startups which are founded by women, minorities and marginal communities.

The accelerator will operate in hybrid model where first three months sessions will be conducted virtually leading to a final in-person bootcamp that will be done at COP28 at UAE.

The selected startups will receive mentorship and guidance from industry experts, access to funding and networking opportunities through our three months virtual accelerator program. It will include six rigorous sessions which will provide valuable insights and practical guidance to the startups.

At the end of the program, participants will have the opportunity to showcase their solutions and pitch their businesses to investors, potential partners, and industry leaders at a demo day or pitch event which would conclude at the COP28 Summit organized by the UNFCC in Dubai. "This can help them to secure additional funding and partnerships and accelerate their growth by leveraging hard-to-access investment opportunities," the released stated.

How to apply

The climate related startups can visit website of <u>LowCarbon</u>.earth and apply immediately as applications are being sorted on rolling basis.

The last date for this program is July 31, 2023.

Selections process

The shortlisted startups will be informed by August 6, 2023 for the first phase of accelerator program.

The first phase of accelerator will begin from August 10, 2023, which will include three months of rigorous virtual accelerator sessions.

At the end of the sessions shortlisted startups will get an opportunity to be a part of in-person bootcamp which will be held in the UAE in December 2023.



(Catch all the <u>Business News</u>, <u>Breaking News</u> Events and <u>Latest News</u> Up. ...more